

A Financial Fresh Start for 2024

Budget Planning
Evaluate your current budget and compare it to the previous year; analyze spending habits and adjust categories based on changing priorities or expenses.
Emergency Fund
Ensure your emergency fund is sufficient to cover at least 3-6 months' worth of living expenses and is in a safe, liquid account.
Check Credit Report
Obtain a free copy of your credit report from each of the three major credit bureaus and review it for any discrepancies or unauthorized activities.
Tax Planning
Ask your financial advisor about tax-efficient strategies for your investments and consult with a tax professional to optimize your tax planning
Mortgage Rates
Whether you are contemplating a sale, exploring a new purchase, or considering refinancing, check current mortgage rates to take advantage of favorable opportunities.
Retirement Savings
Take advantage of employer-sponsored retirement plans or individual retirement accounts (IRAs), consider increasing contributions, and review beneficiary designations.
Investment Portfolio
Review your investment portfolio and asset allocation to ensure it still aligns with your financial goals and risk tolerance; talk to your financial advisor about rebalancing, if appropriate.
Insurance Coverage
Review your insurance policies (life, health, auto, home, etc.); shop around for better rates; ensure coverage is adequate and beneficiary designations are current.
Debt Management
Develop a plan to reduce, consolidate, and manage any outstanding debt (prioritizing higher-cost debts) and consider refinancing options when appropriate.
Estate Planning
Review and update your will, trusts, and other estate planning documents; confirm beneficiaries and consider changes based on life events or changing goals.
Philanthropic Giving
Consider your philanthropic goals for the year and discuss with your BLBB Advisor donor advised fund options.
Education Savings
If you have children/grandchildren or are planning for your own education expenses, review and adjust contributions to education savings accounts, such as 529 plans.
Review Subscriptions and Expenses
Assess your monthly subscriptions and discretionary spending and eliminate any unnecessary expenses to free up more money for savings or debt repayment.
Make an appointment to meet with your BLBB Financial Advisor
Review your portfolio, share any updates/changes to such things as family status, employment, relocation and financial goals.



BLBB Advisors
FINANCIAL GUIDANCE SINCE 1964™