



Annual Financial Reminders

RMD

Take all your Required Minimum Distributions from any retirement accounts.

Gains/Losses

Let your financial advisor know if you have unusual realized gains or losses for this year outside of BLBB.

FSA

Spend all your eligible *Flexible Savings Account* dollars - don't forfeit these funds!

HSA

Maximize your 2023 *Health Savings Account* contribution (7,750 /family + \$1,000 if you are 55 or older).

401(k)

Maximize your 2023 work retirement plan contribution (\$22,500 + \$7,500 if 50 or older).

IRA

Fully fund your IRA (\$6,500 + \$1,000 if 50 or older).

College Savings

Make your annual contribution to your child's college savings account.

Charitable Giving

Complete your 2023 charitable donations; consider gifting highly-appreciated securities, and/or QCDs.

Gifts

Consider any financial gifts to family/friends in 2023 (2023 gift tax exclusion is \$17,000).

Stay on Track

Check in with your tax advisor - review gains/losses, Roth conversion, charitable gifting strategy.